

## REPORT ON PCB EXPENDITURES, 1990-2005

In response to a shareholder request for information relating to GE's expenditures on PCB sites from 1990-2005, we are providing the following unaudited financial information:

GE's most significant PCB sites are the Hudson River in New York, the Housatonic River in Pittsfield, Massachusetts, and the former transformer facility in Rome, Georgia. These three sites represent approximately 81% of GE's PCB-related expenditures during the 1990-2005 period.

<i>(\$ in millions)</i>	<u>Pittsfield- Housatonic, MA</u>	<u>Hudson River, NY</u>	<u>Rome, GA</u>	<u>Total Costs</u>
Site Investigation & Remediation	\$305.3	\$166.5	\$38.1	\$509.9
Scientific Research	12.2	33.0	1.3	46.5
Legal	48.1	32.2	6.3	86.6
Government Relations	0.1	1.8	0.2	2.1
Press & Informational Initiatives	0.7	31.9 -a)	0.8	33.4
Costs Paid to Government Agencies -b)	43.1	36.6	0.2	79.9
Internal Staff & Other Overhead	<u>23.1</u>	<u>11.6</u>	<u>6.2</u>	<u>40.9</u>
<b>Total</b>	<b>\$432.6</b>	<b>\$313.6</b>	<b>\$53.1</b>	<b>\$799.3</b>

a) Included in this amount are \$6.5 million and \$2.8 million reported as lobbying expenses under the Lobbying Disclosure Act of 1995 in the years 2000 and 2001, respectively

b) Including, but not limited to oversight, fish sampling, and related government costs

In addition, during the 1990-2005 period, GE spent approximately \$10 million on PCB-related scientific research and peer reviewed studies and approximately \$11 million to monitor and participate in the legislative and regulatory process related to the development of PCB and hazardous waste laws and regulations.

For all other PCB sites, the following are those for which GE's overall expenditures for PCB-related work during the 1990-2005 period exceeded \$10 million per site. We provide only site investigation & remediation costs and legal costs for each of these sites, as the other costs would provide little additional informational benefit, particularly when considered against the unreasonable expense and time needed to produce them. These four sites represent approximately 9% of GE's PCB-related expenditures during the 1990-2005 period.

<i>(\$ in millions)</i>	<u>Guelph, Canada</u>	<u>Davenport, Canada</u>	<u>Spokane, WA</u>	<u>Dewey Loeffel, NY</u>	<u>Total Costs</u>
Site Investigation & Remediation	\$ 27.6	\$ 20.4	\$ 21.0	\$ 14.0	\$ 83.0
Legal	<u>0.3</u>	<u>1.5</u>	<u>0.4</u>	<u>1.0</u>	<u>3.2</u>
<b>Total</b>	<b>\$ 27.9</b>	<b>\$ 21.9</b>	<b>\$ 21.4</b>	<b>\$ 15.0</b>	<b>\$ 86.2</b>

In addition, GE is involved in approximately 74 other sites where PCBs are present. At these other sites, PCBs are either one of a number of constituents of concern and/or GE is one of a number of potentially responsible parties. In the aggregate, these other sites constituted approximately \$106 million in PCB-related expenditures, or less than 11% of GE's overall PCB-related expenditures during the 1990-2005 period.

It should be noted that the costs provided in the PCB Report are not audited. During the 15-year period covered by the shareowner request, in some instances, data may not have been originally kept or reported in the categories requested. For these costs, GE has made its best estimates of amounts and allocation of costs in an attempt to provide the requested information and to fairly report its expenditures for the requested period.

For additional information about GE's remedial activities relating to PCBs, please see the Environment, Health and Safety section in GE's 2005 Citizenship Report, available at [http://www.ge.com/files/usa/en/citizenship/pdfs/GE\\_2005\\_citizen\\_env.pdf](http://www.ge.com/files/usa/en/citizenship/pdfs/GE_2005_citizen_env.pdf).